

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NORTH CAROLINA
RALEIGH DIVISION

IN RE:

GAIL AND GRACE, LLC

CASE NO: 25-04013-5-PWM

DEBTOR

CHAPTER 7

**EMERGENCY NOTICE OF PROPOSED PUBLIC SALE AND
NOTICE OF COMPENSATION OF AUCTIONEER**

Your rights may be affected. You should read these papers carefully and discuss them with your attorney, if you have one in this bankruptcy case. (If you do not have an attorney, you may wish to consult one.)

TO: ALL PARTIES IN INTEREST

Pursuant to 11 U.S.C. §363(b), Federal Rules of Bankruptcy Procedure 6004, 2002 (a), and 2002 (c) (1), notice is hereby given that JOHN C. BIRCHER III, Chapter 7 Trustee in the above referenced case (“Trustee”) proposes to sell the following described property:

Clothing and racks
1972 Airstream Trailer (VIN 131D2J3625)
(collectively the “Property”)

Notice is further given that the Trustee proposes to sell said Property at the date, time and place as hereinafter set out:

DATE: April 15, 2026
TIME: 10:00 a.m.
PLACE: 1211 W 5th St. Washington, NC 27889

The Trustee has filed an application with the Court for an order authorizing employment and compensation of Country Boys Auction & Realty Co., Inc. as auctioneer whose compensation shall be fixed at a rate not to exceed the following:

PERSONAL PROPERTY
20% of first \$20,000.00
10% of next \$50,000.00
8% of balance

The above scale includes compensation for all expenses associated with conducting a sale, such as advertising, fliers, postage mailing, electronic mail and signage. The Auctioneer may apply to the court for additional expenses such as hauling, repairs and assembly. Upon completion of the auction, and after the period established for payment and claim of property has lapsed, there may be items that the winning bidder has not paid for or for which the winning bidder has not claimed. The Trustee is authorized to direct Country Boys Auction to sell such items to the backup bidder or readvertise and resell such items by public auction without further notice or authority from the Court.

If you do not want the Court to allow the sale and compensation, or if you want the Court to consider your views on the sale and compensation, then within twenty-one days (21) of the date of this Notice, unless otherwise ordered, you or your attorney must file with the Court, pursuant to 9014-2, a written response, an answer explaining your position. If you mail your response to the Court for filing, you must mail it early enough so the Court will receive it on or before the date stated above.

If a response and a request for hearing is filed in writing on or before the date set above, a hearing will be conducted on the notice at a date, time and place to be later set and all parties will be notified accordingly.

DATED: 03/13/2026

s/ John C. Bircher III
John C. Bircher III
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