# UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF NORTH CAROLINA GREENVILLE DIVISION

IN RE:

BILLY HADDOCK & SON FARMS, A N.C. GENERAL PARTNERSHIP

**CHAPTER 11** 

CASE NO.: 18-05179-5-JNC

**DEBTOR.** 

#### NOTICE OF PROPOSED PUBLIC SALE AND COMMISSIONS TO AUCTIONEER

#### TO: ALL CREDITORS AND PARTIES IN INTEREST:

**NOTICE IS HEREBY GIVEN** that provided no objections by a party in interest are filed with this Court on or before **March 4, 2019** (the "Response/Objection Deadline"), upon approval of the United States Bankruptcy Court for the Eastern District of North Carolina (the "Court" or the "Bankruptcy Court"), the property described herein shall be sold via auction and public sale in the means and methods described herein.

# **FORWARD AND INTRODUCTION**

This Notice is given for the purpose of providing all creditors and parties-in-interest with information reasonably calculated to allow for an informed decision as to whether to support, object or abstain with respect to this Notice of Proposed Public Sale and Commissions to Auctioneer (the "Notice").

The personal property to be sold includes farm equipment previously used in the Debtor's row crop farming business along with various titled vehicles owned by the Debtor, which are more specifically identified on the attached Exhibits A & B (collectively, the "Property"). The Debtor has attempted to be inclusive of all property to be sold, however, parties should check the auctioneer's website prior to the sale for a more detailed list of the Property, <a href="www.countryboysauction.com">www.countryboysauction.com</a>. In the event, that encumbered property was left off of the Exhibits, this property may be sold with the consent of the applicable lienholder(s), if any. The Debtor filed a Motion to Sell Property Free and Clear of Liens and Other Interests with Liens To Attach to Proceeds simultaneously with the filing of this Notice, which is available online at <a href="www.nceb.uscourts.gov">www.nceb.uscourts.gov</a>.

## PROPOSED PUBLC SALE DATE AND LOCATION

The public sale will be held on **March 6, 2019 at 10:00 a.m.** and will be conducted by Country Boys Auction & Realty Co., Inc., and held at **5913 Beaver Dam Road, Ayden, North Carolina 28513** (the "Proposed Sale").

# **COMMISSIONS TO AUCTIONEER**

An Application to Employ Auctioneer is being filed simultaneously with the filing of this Notice seeking the employment of Country Boys Auction & Realty Co., Inc., as the Auctioneer for the Chapter 11 Debtor. Pursuant to Local Bankruptcy Rule 6005-1(a) and the Chapter 11 Administrative Guidelines, Country Boys shall receive the following commission (collectively, the "Auctioneer's Commissions") relating to the proposed sale of the Property:

- 1. Twenty-percent (20%) of the first \$20,000.00 of personal property sold;
- 2. Ten-percent (10%) of the next \$50,000.00 of personal property sold; and
- 3. Four-percent (4%) of the remaining balance of personal property sold.

## REQUESTS FOR ADDITIONAL INFORMATION

Any party desiring additional information concerning the proposed sale or this Notice should contact counsel for the Debtor, as follows:

Landon G. Van Winkle, Esq. STUBBS & PERDUE, P.A. 9208 Falls of Neuse Road, Suite 201 Raleigh, North Carolina 27615 Telephone: (919) 870-6258 Telefax: (919) 870-6259

The Debtor is proposing an orderly, advertised public sale of the Property in a manner the Debtor believes will generate the maximum proceeds for distribution to all creditors. All distributions of the proceeds of sale will be in accordance with any existing security instruments, Orders of the Bankruptcy Court, and the priorities set forth in the Bankruptcy Code.

## **DISCLAIMER**

THE BANKRUPTCY COURT HAS NOT REVIEWED THE INFORMATION PROVIDED IN THIS NOTICE, AND HAS NOT OFFERED AN OPINION AS TO ITS ACCURACY, SUFFICIENCY OR COMPLETENESS. IT IS ANTICIPATED THAT THE BANKRUPTCY COURT MAY REVIEW THE DISCLOSURES MADE HEREIN AT THE HEARING IN CONSIDERATION OF THE MOTION. THE PURPOSE OF THIS NOTICE IS TO PROVIDE CREDITORS WITH INFORMATION CONCERNING THE DEBTOR AND THE PROPOSED PUBLIC SALE, IN ADVANCE OF THE SALE. THE DEBTOR, THROUGH COUNSEL, WILL ATTEMPT TO RESPOND TO ALL REASONABLE INQUIRIES CONCERNING THE INFORMATION PROVIDED HEREIN. PARTIES-IN-INTEREST ARE ENCOURAGED TO SEEK THE ADVICE OF COUNSEL TO MORE FULLY DETERMINE THEIR RIGHTS WITH RESPECT TO THE SALE CONTEMPLATED HEREIN.

#### **GENERAL INFORMATION**

The Debtor is a family-owned and operated row crop farming operation company, which was formed as a general partnership under the laws of the State of North Carolina, and maintains a principal place of business is in Grimesland, Pitt County, North Carolina.

The Debtor filed a voluntary petition seeking relief under chapter 11 of the Bankruptcy Code on October 23, 2018.

The Debtor is proposing, after notice to all creditors, to sell the Property described herein, and firmly believes that approval of the public sale is in the best interest of all creditors and parties in interest. Country Boys shall conduct the public sale of the assets as proposed herein, with all net proceeds from the sale of these assets to be distributed in accordance with the priorities of the Bankruptcy Code and future orders of the Bankruptcy Court.

Country Boys may solicit private sales of the Property, in advance of the public sale. Any offers of private sale received by the Debtor will be subject to approval of the Bankruptcy Court.

The Debtor proposes to distribute all proceeds of sale first to payment of expenses allowed under 11 U.S.C. §506(c) and then to holders of liens upon the Property, pursuant to Orders of the Bankruptcy Court.

THE PROPERTY DESCRIBED HEREIN WILL BE SOLD FREE AND CLEAR OF ALL ENCUMBRANCES, LIENS, INTERESTS AND CLAIMS, INCLUDING ALL CLAIMS AND POTENTIAL CLAIMS OF SECURED CREDITORS, TAXING AND OTHER GOVERNMENTAL AUTHORITIES, AND REMAINING CREDITORS OF THE ESTATE.

Typically, a sale of the type proposed by the Debtor requires the following attributes:

- 1. Sound business reason; 3. Fair and reasonable price; and
- 2. Accurate and reasonable notice; 4. Existence of good faith.

The Debtor believes the foregoing requirements are satisfied by way of this Notice. First, the proceeds from a sale of the Property will reduce the claims of certain creditors. Second, the Debtor asserts that this Notice provides suitable information necessary to determine whether or not to oppose the sale. Additional information can be obtained by contacting the undersigned attorney. Third, the Debtor asserts that the sale, adequately noticed, provides a fair means of liquidating the Property. Finally, the Debtor asserts that the proposed sale will be conducted in good faith and should bring a fair price for the Property. The Debtor will retain no interest in the Property following the sale.

**FURTHER NOTICE IS HEREBY GIVEN** that any objection to the proposed public sale must be filed with the Clerk of the United States Bankruptcy Court, with a copy served on the counsel for the Debtor, whose name appears at the bottom of this Notice, on or before **March 4**, **2019**. If a response and a request for a hearing is filed by a party in interest in writing within the

time indicated, a hearing will be conducted on this Notice and any response thereto on **Tuesday, March 5, 2019 at 10:00 a.m. at the Randy D. Doub United States Courthouse, 150 Reade Circle, 2nd Floor Courtroom, Greenville, North Carolina 27858**. Any party filing an objection shall appear at said hearing in support of such request or he may be assessed Court costs. If no objection to the sale is timely filed, the Court may rule on this Notice and Response thereto *ex parte* without further notice.

DATED: 02/06/2019 **STUBBS & PERDUE, P.A.** 

BY: s/Landon G. Van Winkle

LANDON G. VAN WINKLE, NCSB No. 52590 <a href="mailto:lvanwinkle@stubbsperdue.com">lvanwinkle@stubbsperdue.com</a>

9208 Falls of Neuse Road, Suite 201 Raleigh, North Carolina 27615 Telephone: (919) 870-6258 Telefax: (919) 870-6259



# EQUIPMENT-Billy Haddock & Son Farms

New Holland T7.260, S/N ZDBZ 18862 New Holland 270 T7 Tractor 140 HP, S/N ZDBZ16454

New Holland TSA - 115 Deluxe Tractor

New Holland T8 - 360 Tractor

John Deere 5105 Tractor with Bush Hog 346 Loader

New Holland CR9070 Grain Combine
New Holland 94C, 30 ft. Oraper Bean Platform/Trailer

2:New Holland 98D - 8 row Corn Head
Case International 2162 - 30 ft. Flex Draper Bean Platform
Unverfert HC - 25 Grain Head Trailer
EZ Trail Grain Head Trailer
JD 9970 Cotton Picker, S/N 002197 with attachments, accessories, components
New Holland 9060 Grain Combine
Amadas 6-row Peanut Combine

(6) 43 ft. - 48 ft. Peanut Van Trailers KMC 8 row Peanut Plow

Amadas 2100 - 6 row Peanut Combine KMC 4810 Peanut Dump Cart Ferguson 6 row Peanut Fluffer (2) Roanoke dual axle Peanut Trailers Brent 620 Grain Cart GSI 30,000 Bushel Grain Bin Long 30,000 Bushel Grain Bin Long 20,000 Bushel Grain Bin GSI Super B Grain Drying Unit 4,000 Bushel Wet Tank (7) Unico 3500 Bushel Grain Bins Unico 10,000 Bushel Grain Bin Walinga 6614 Grain Vac GSI 20 ft. Auger Westfield 72 ft. Grain Auger

(2) Blue Line LP Gas Dryers

Yale 5,000 Pound Fork Lift

Patriot 150 Self Propelled Sprayer (
Case IH 3185 Patriot Sprayer

GVM Prowler Spreader with New Leader G4 Body

(W/narrow row tires & a set of floatation tires)

#### Reddick offset Trencher

Landoll 7431 -28 ft. Disc Harrow Kuhn 28 ft. Hydrualic Fold Disc Harrow DMJ 2600 -8 row 800 Gallon Nitrogen Rig

Long 1199 - B 3 pt. Backhoe (2) Harrell 5 Bottom Switch Plows

Long Traveler Irrigation Real

Barkely infgation pump with JD Diesel Motor Barkely Infgation pump with JD Diesel Motor (fire damage) New Heliand BR740 Hay Baler

New Holland 1411 Dischine Hay Cutter

John Deere 702 Hay Rake

John Deere Maximenge Pius Vacuum Flanter Unverferth Ripper Stripper with 8 row Whitle 6700 Planters & essist wheel tohn Deere 7340 8 row Maximenge 2 Vacuum Flanter

KNIC 8 row Stack Fold Badder with Bed Shapars Speed King Seed Cart with unloading Augar Great Plains 2000 - 20 ft. Grein Drill with Coulter Cart

Roancke Bush Ax 195 long arm cutter Midland 5 yard Dirt Fan 5 ft. Box Blade Funco 30 ft. Full Type Roller Bush Hog & ft. Hydraulic Blade Bush Hog 14 ft. Cutter Grasshopper 721D Riding Lawn Mower EZ Go Gelf Cart

Farm Tool 20 ft. Field Cultivator Case (H 181 Rotary Hoe

Coastel 200 gellon Sprayer Dondl RSS Ditcher Hardee Ditch Bank Cutter

**Bush Hog 12720 Bat Wing Mower** 

(3) 2500 Poly Tanks
18,000 gallon LP Tank
1200 gallon Murse Tank
6,000 gallon Fiberglass Tank
(2) 6,000 gallon Poly Tanks
(3) 1,200 gallon Poly Tanks
Variaty of Saddle Tanks



Year	Vehicle Description	VIN	Lienholder
1984	Dodge Truck	1B7KD34W9ES275679	NONE
1977	Chevrolet Truck	CCE677V109221	NONE
1998	Ford Med/Hvy Conventional Truck	1FDNF80CXWVA28120	NONE
1998	GMC Sierra Truck	1GTEC14W5WZ509572	NONE
1995	Vogue Mobile Home	NCFLS41A33884V022	NONE
1989	Ford Med/Hvy Conventional Truck	1FDXF70K7KVA46059	NONE
2000	Ford Ranger	1FTYR10V7YPA45062	NONE
1997	International 8000 Series Tractor Trailer	1HSHCAHR4VH475640	NONE
1991	Font Trailer - Flatbed	13N148305M1552673	NONE
1994	Pine Trailer	1PNV452S2RKB53822	NONE
1995	Monn Trailer	1NNZS4529SM236999	NONE
1985	East Trailer	1E1F2N282FRC06404	NONE
1995	Stou Trailer	1DW1A4525SS890273	NONE
1994	Pine Trailer	1PNV452S3RKB53828	NONE
2008	Jetc Trailer - Hopper Bottom	5JNGS40298H000222	NONE
2008	Chevrolet Trailerblazer	1GNDS13S682131181	NONE
2011	International Prostar Tractor Trailer	3HSCUAPRXBN194047	NONE
1999	Great Dane Drying Trailer	1GRAA9628XS052365	AgCarolina Farm Credit
1998	Dorsey Drying Trailer	1DTV11526WA262635	AgCarolina Farm Credit
1996	Ford Conventional Truck	1FDYW82EXTVA00700	NONE
1986	West Mobilehome - OFFICE	F2D36S1FL2724GA	NONE
1995	GMC Truck	1GDE6H1J5SJ507057	NONE
2001	Ford DRW Super Duty Truck	1FTWW32F51EC54173	NONE
1981	Ford Truck	1FDNK64NXBVA02316	NONE
2004	Ford SRW Super Duty Truck	1FTNW21P94EB66635	NONE
1995	Ford Conventional Truck	1FTYY95UXSVA71708	NONE
2004	Freightliner Tractor Trailer	NCS96562	NONE
1985	Ford Truck	1FDNK64N1FVA10214	NONE
2002	BJS Trailer	B00000007X16BJS25	NONE
2009	Crustbuster Utility Trailer	4C9BU142792219224	NONE

## **CERTIFICATE OF SERVICE**

The undersigned hereby certifies that he is, and at all times hereinafter mentioned was, more than eighteen years of age and on this date, true and accurate copies of the foregoing **NOTICE OF PROPOSED PUBLIC SALE AND COMMISSIONS TO AUCTIONEER** were electronically filed utilizing the CM/ECF system, notification of which was remitted to the following CM/ECF participants:

Marjorie K. Lynch, Esq. BANKRUPTCY ADMINISTRATOR

Matthew P. Weiner, Esq.
Poyner Spruill LLP
Attorneys for AgCarolina Farm Credit, ACA

Caren D. Enloe, Esq. Smith Debnam et al Attorneys for CNH Industrial Capital America, LLC

The undersigned further certifies that true and accurate copies of the foregoing were served on the parties listed below, by depositing a copy of the same with the United States Postal Service, bearing sufficient postage for mailing via first-class mail delivery:

Billy Haddock & Son Farms Attn: Brian Haddock 5370 NC Hwy 102 E Grimesland, NC 27837 Country Boys Auction & Realty Inc. Attn: Mike Gurkins, President 1211 West 5th Street Washington, North Carolina 27889

Office of the United States Attorney Attn: Civil Process Clerk 310 New Bern Avenue Federal Building, Suite 800 Raleigh, North Carolina 27601-1461 Internal Revenue Service Attn: Office of Chief Counsel Alamance Blvd Mail Stop 24 4905 Koger Blvd. Greensboro, North Carolina 27407-2734

NORTH CAROLINA DEPARTMENT OF JUSTICE Office of the Attorney General for the State of North Carolina Attn: David Lennon, Esq. Post Office Box 629 Raleigh, North Carolina 27602 North Carolina Department of Revenue Office Services Division Bankruptcy Unit Post Office Box 1168 Raleigh, North Carolina 27602-1168 North Carolina Department of Commerce Division of Employment Security Attn: Manager or Agent Post Office Box 26504 Raleigh, North Carolina 27611 USDA – Farm Service Agency Attn: Officer, Mgr. or Agent 4407 Bland Road, Suite 175 Raleigh, NC 27609

D. Scott Elliott, Manager For Pitt County 1717 W. 5<sup>th</sup> Street Greenville, North Carolina 27834 Pitt County Tax Collector Attn: Manager or Agent P.O. Box 875 Greenville, NC 27835

Town of Grimesland Attn: Barbara Chitmon, Town Clerk 7592 Pitt Street Grimesland, NC 27837

Executed this, the 6th day of February, 2019.

s/Landon G. Van Winkle
LANDON G. VAN WINKLE, NCSB No. 44387
lvanwinkle@stubbsperdue.com

STUBBS & PERDUE, P.A. 9208 Falls of Neuse Road, Suite 201 Raleigh, North Carolina 27615