

FILED

JAN 02 2024

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NORTH CAROLINA**

**STEPHANIE J. BUTLER, CLERK
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF NC.**

IN RE:

GENERAL ORDER

**ADOPTION OF REVISED AUCTIONEER
COMMISSION SCALE**

Auctioneers are often employed by a trustee or debtors to facilitate the liquidation of property held by the bankruptcy estate. In order to provide a reasonable and equitable compensation for auctioneer services, the court has implemented the use of an auctioneer commission scale for compensation.

Upon the recommendation of the Bankruptcy Administrator and upon due consideration by the bench of this court, the auctioneer commission scale is revised, effective immediately, and shall apply to all applications filed after January 1, 2024:

PERSONAL PROPERTY

20% on first \$20,000.00
10% on next \$50,000.00
8% on the balance

REAL PROPERTY

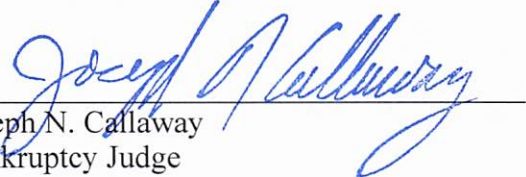
10% on first \$25,000.00
6% on the balance

The above scale includes compensation for all regular expenses associated with conducting a sale, such as advertising, fliers, postage mailing, electronic mail and signage. Auctioneers may apply to the court for additional expenses such as hauling, repairs and assembly.

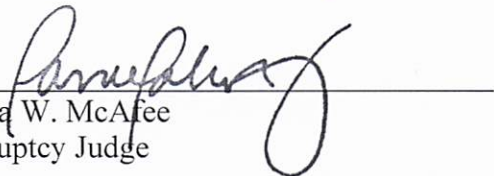
Entered this 2^d day of January, 2024.



David M. Warren
Chief Bankruptcy Judge



Joseph N. Callaway
Bankruptcy Judge



Pamela W. McAfee
Bankruptcy Judge