

FILED

FEB 07 2019

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF NORTH CAROLINA

STEPHANIE J. BUTLER, CLERK  
U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF NC

IN RE:

IMPLEMENTATION OF MORTGAGE LOSS  
MITIGATION MANAGEMENT PROGRAM

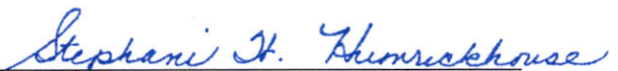
GENERAL ORDER

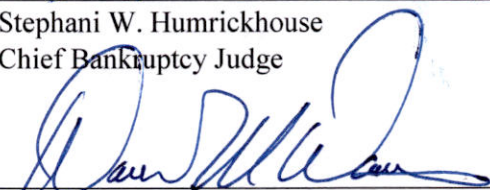
Many debtors filing under Chapter 13 of the United States Bankruptcy Code seek to save their primary residence from foreclosure. Those chances are enhanced if the debtors can have an opportunity to participate in a loss mitigation program with their mortgage creditors. Many mortgage creditors prefer to rehabilitate loans through loss mitigation, if possible, rather than maintaining those loans in a non-performing or under-performing status.

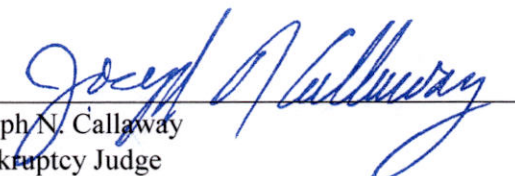
The bankruptcy court lacks a formalized process for assisting debtors and creditors with the negotiation and consummation of a loss mitigation arrangement. This lack of a loss mitigation process results in an unreasonably low number of rehabilitated mortgage loans.

To increase the opportunity for debtors and their mortgage creditors to work toward this rehabilitation, the court hereby implements the terms of the attached Loan Modification Program Procedures ("LMM Procedures") effective March 1, 2019. A complete copy of the LMM Procedures, together with Forms, can be found under "Loan Modification Program Forms" at <https://www.nceb.uscourts.gov/local-forms>.

SO ORDERED, this 7<sup>th</sup> day of February, 2019.

  
Stephani W. Humrickhouse  
Chief Bankruptcy Judge

  
David M. Warren  
Bankruptcy Judge

  
Joseph N. Callaway  
Bankruptcy Judge