



Office of the Bankruptcy Administrator Eastern District of North Carolina

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Marjorie K. Lynch
Bankruptcy Administrator

Position Announcement for Small Business Reorganization Act Trustees

The Bankruptcy Administrator for the Eastern District of North Carolina seeks resumes from persons wishing to be considered for appointment as case trustees to administer cases filed under the Small Business Reorganization Act of 2019 (Subchapter V), which amended chapter 11 of title 11 of the United States Code (Bankruptcy Code).

The cases are filed in the United States Bankruptcy Court for the Eastern District of North Carolina and include court locations of Raleigh, Fayetteville, Greenville, New Bern and Wilmington. Subchapter V trustees are to receive compensation in each case in which they serve pursuant to 11 U.S.C. §330.

To be eligible to be appointed as a Subchapter V case trustee, an applicant must possess strong administrative, financial and interpersonal skills. Those with business, managerial, consulting, mediation, and operational experience are encouraged to apply. **Persons with bankruptcy experience will be given preference over other applicants.** Candidates for consideration must:

1. Possess integrity and good moral character;
2. Be physically and mentally able to satisfactorily perform a trustee's duties;
3. Be courteous and accessible to all parties with reasonable inquiries or comments about a case for which such individual is serving as private trustee;
4. Be free of prejudices against any individual, entity, or group of individuals or entities;
5. Not be related by affinity or consanguinity within the degree of first cousin to any employee of the U.S. Bankruptcy Administrator or to any employee of the office of the Bankruptcy Administrator for the district in which he or she is applying;
6. Possess the following minimum qualifications:
 - a. Be a member in good standing of the North Carolina State Bar; OR
 - b. Be a certified public accountant; OR
 - c. Hold a bachelor's degree from a full four-year course of study (or the equivalent) of an accredited college or university with a major in a business-related field of study or at least 20 semester-hours of business-related courses; or hold a master's

- or doctoral degree in a business-related field of study from a college or university of the type described above; OR
- d. Have equivalent experience as deemed acceptable by the Bankruptcy Administrator; and,
7. Be accountable for property being administered and provide regular financial reports to the Bankruptcy Administrator.

A successful applicant will be required to undergo a background check and must qualify to be bonded. Subchapter V trustees are not federal employees.

Applicants should forward resumes to karen_cook@nceba.uscourts.gov. All resumes should be received on or before January 10, 2019. Please include in the subject line: SBRA Trustee Application.