

**UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF NORTH CAROLINA  
DIVISION**

**Fill in this information to identify your case:**

Debtor 1:

\_\_\_\_\_

First Name

Middle Name

Last Name

Case Number (if known):

\_\_\_\_\_

Debtor 2:

(Spouse, if filing)

\_\_\_\_\_

First Name

Middle Name

Last Name

**LIQUIDATION WORKSHEET & PLAN SUMMARY — FILED WITH CHAPTER 13 PLAN**

**E.D.N.C. Local Form**

**I. LIQUIDATION TEST**

The information included in this worksheet shows how the Debtor determined, based on information known to the debtor at the time the Debtor's chapter 13 petition was filed, the amount found in § 1.5 of the Debtor's plan that the Debtor projects would be paid to holders of allowed unsecured claims if the Debtor's bankruptcy estate were liquidated in a chapter 7 bankruptcy case. Under 11 U.S.C. §1325(a), the Bankruptcy Court must determine that at least this amount will be available for distribution to the holders of unsecured claims in this case for the Debtor's plan to be confirmed.

<i>Asset Description</i>	<i>Market Value</i>	<i>Liquidation Costs (if any)</i>	<i>Lien(s)</i>	<i>Net Value</i>	<i>Debtor's Interest</i>	<i>Exemption Claimed</i>	<i>Liquidation Value</i>
	\$	\$	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$	\$

(Insert additional lines as needed.)

**TOTAL Excess Equity in all Property:** \$

Subtract Attorney's Fees: -\$

Subtract Other Liquidation Costs Not Included in Table Above (*and describe below*): -\$

Subtract Chapter 7 Trustee's Commission (*see chart below*): -\$

TOTAL Required to be Paid to Holders of Allowed Unsecured Claims = \$

Other Liquidation Costs Not Included in Table Above are described as follows:

<b>Chapter 7 Trustee's Commission Table</b> <i>per 11 U.S.C. §§ 326(a) and 1325(a)(4)</i>			
<i>from</i>	<i>to</i>	<i>rate</i>	<i>maximum \$ amount</i>
\$ —	\$ 5,000.00	25 %	\$ 1,250.00
\$ 5,001.00	\$ 50,000.00	10 %	\$ 4,500.00
\$ 50,001.00	\$ 1,000,000.00	5 %	\$ 47,500.00
\$ 1,000,001.00	\$ no limit	3 %	\$ no limit

Debtor: \_\_\_\_\_

Case No.: \_\_\_\_\_

**II. Plan**

**A. Secured Claims**

*(1) Residential Mortgage Claims – Property Retained (Plan § 3.1):*

Creditor	Direct Amt./Mo.	Conduit Amt./Mo	Arrears Owed	+	Adm. Arr.*	=	Tot. Arr. to Cure	Cure \$/Mo.
	\$	\$	\$	\$		\$	\$	\$
	\$	\$	\$	\$		\$	\$	\$
	\$	\$	\$	\$		\$	\$	\$
	\$	\$	\$	\$		\$	\$	\$

\* Arrearage to be cured includes two full post-petition Mortgage Payments Pre-Petition Arrearage claim, per E.D.N.C. LBR 3070-2(a)(1).

*(2) Other Secured Claims – Direct Payments by Debtor (Plan § 3.2):*

Creditor	Collateral	Direct Amt./Mo.	Arrears Owed	Interest	Cure \$/Mo.
		\$	\$	%	\$
		\$	\$	%	\$
		\$	\$	%	\$
		\$	\$	%	\$
		\$	\$	%	\$

*(3) “Cram-Down” Claims Being Paid Through Plan (Plan § 3.3):*

Creditor	Collateral	Value	AP Payment	Interest	Equal Mo. Pmt.
		\$	\$	%	\$
		\$	\$	%	\$
		\$	\$	%	\$
		\$	\$	%	\$

*(4) Secured Claims not Subject to Cram-Down Being Paid through Plan (Plan § 3.4):*

Creditor	Collateral	Value	AP Payment	Interest	Equal Mo. Pmt.
		\$	\$	%	\$
		\$	\$	%	\$
		\$	\$	%	\$
		\$	\$	%	\$
		\$	\$	%	\$

*(5) Secured Claims Subject to Lien Avoidance or Surrender of Collateral (Plan §§ 3.5 & 3.6):*

Creditor	Collateral	Claim Amt.	Surrendered?	Avoided?	Secured Amt.
		\$			\$
		\$			\$
		\$			\$
		\$			\$
		\$			\$
		\$			\$

*(6) Secured Tax Claims*

Creditor	Secured Amt.
	\$
	\$

**II. Executory Contracts and Unexpired Leases (Plan § 5.1)**

Lessor/Creditor	Subject/Property	Assume or Reject	Tot. Arrears	Cure Term	Amt./Mo.
			\$		\$
			\$		\$
			\$		\$

Debtor: \_\_\_\_\_

Case No.: \_\_\_\_\_

**III. Unsecured Claims and Proposed Plan**

Priority/Administrative (Plan Part 4)	
Creditor	Amount
Unpaid Attorney Fees	\$
IRS Taxes	\$
State Taxes	\$
Personal Property Taxes	\$
DSO/Alimony/Child Support Arrears	\$
Total Est. Unsec. Priority Claims	\$

General Unsecured Claims (Plan Parts 1 & 2)	
Liquidation Test Requires this be Paid to Unsecureds	\$
Debtor's Applicable Commitment Period ("ACP") is:	months
Debtor's Disposable Monthly Income ("DMI") is:	\$
"ACP" times "DMI" equals Unsecured Pool of:	\$
Total Estimated Unsecured Non-priority Claims equal	\$
Est. Approx. Dividend to Unsecureds ( <i>not guaranteed</i> ):	%

Co-Sign Protect/Specially Classified Claims (Plan Part 6)		
Creditor	% Interest	Amount
	%	\$
	%	\$
	%	\$
	%	\$
	%	\$

PROPOSED CHAPTER 13 PLAN PAYMENT (PLAN PARTS 1 & 2)			
<b>The proposed Plan Payment Schedule is:</b>			
\$	per month for	months	
\$	per month for	months	
Median Income:	<input type="checkbox"/> AMI	<input type="checkbox"/> BMI	
Payroll Deduction:	<input type="checkbox"/> YES	<input type="checkbox"/> NO	