

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NORTH CAROLINA
FAYETTEVILLE DIVISION

2004 AUG -5 PM 3: 50

In re: Scott Edward Grumelot SSN xxx-xx-4245
Dianne Patrice Grumelot SSN xxx-xx-9343
3410 Youngstown Drive
Fayetteville, NC 28303
Debtors

Case No. 04-00879-8-ATS

Chapter 7

NOTICE OF PROPOSED PUBLIC SALE AND
NOTICE OF COMPENSATION OF AUCTIONEER

TO: ALL PARTIES IN INTEREST:

1. Pursuant to 11 U.S.C. §363(b) and Federal Rules of Bankruptcy Procedure 6004, 2002(a), and 2002(c)(1), notice is hereby given that Michael P. Peavey, Trustee in the above-referenced case proposes to sell, the following described property:

BEING all of Lot 8, Block I, according to a map entitled "CHADWICK SHORES, INC.", prepared by Jan K. Dale, Registered Land Surveyor. Said Map being duly recorded in Map Book 19, Pages 75 & 76, in the Office of the Register of Deeds for Onslow County.

SUBJECT to restrictive covenants recorded in Book 547, Page 285, as the same have been amended, modified, changed or deleted by instruments recorded in Book 600, Page 145, Book 963, Page 588 and Book 1076, Page 778 of the Onslow County Registry.

SUBJECT ALSO, to mineral rights reserved in deed of conveyance from the International Paper Company to Sea Trail Corporation, recorded in Book 509, Page 154, Onslow County Registry.

TOGETHER with an easement for ingress, egress and regress to Chadwick Bay and for use of the boat docking facilities and piers over and upon the property described as Lot 145, Block A, Chadwick Shores, according to a map entitled "CHADWICK SHORES, INC.", prepared by Jan K. Dale, Registered Land Surveyor. Said Map being duly recorded in Map Book 19, Pages 75 & 76, in the Office of the Register of Deeds for Onslow County.

2. Notice is further given that the Trustee proposes to sell said property at the date, time and place as hereinafter set out:

DATE: August 21, 2004

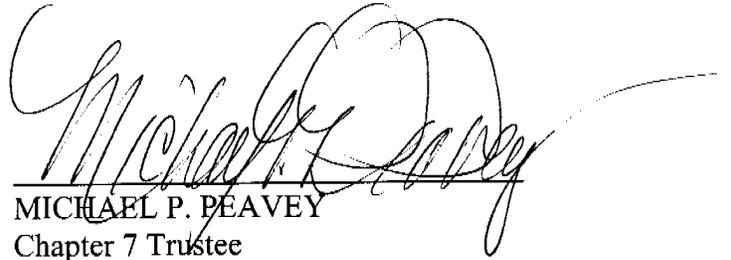
TIME: 12:00 noon

PLACE: Lot 8, Chadwick Shores, Snead's Ferry, NC

3. H. B. Smith, Jr. has been employed by the Trustee to conduct this sale. The Auctioneer is to be compensated at the rate of 15 percent of the gross proceeds of sale, inclusive of all expenses.

4. An objection to the proposed sale may be filed with the Clerk, U.S. Bankruptcy Court, P.O. Drawer 2807, Wilson, North Carolina, 27894-2807, **with a copy served on the Trustee whose name appears at the bottom of this notice**, WITHIN FIFTEEN (15) DAYS of the date of this notice. No hearing will be conducted on said objection unless the court, in its discretion, deems a hearing necessary, or unless a hearing is requested by the party filing such request. If a hearing is requested it will be conducted at a date, time and place to be later set by the court and all interested parties will be notified accordingly. Any party requesting a hearing shall appear at the hearing in support of such request or he may be assessed with costs.

DATED: 8/4/04



MICHAEL P. PEAVEY
Chapter 7 Trustee
NC Bar No. 6330
Post Office Box 1115
Wilson, North Carolina 27894-1115
Telephone No. (252) 291-8020

CERTIFICATE OF SERVICE

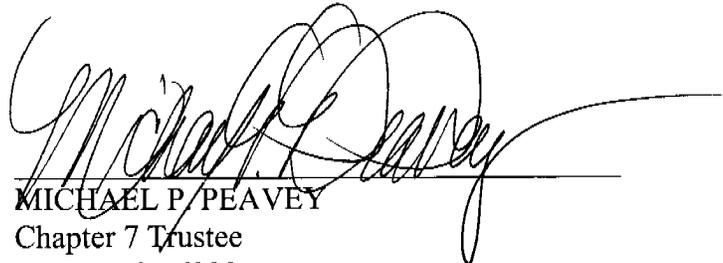
I, Michael P. Peavey of Post Office Box 1115, Wilson, North Carolina 27893; certify :

THAT I am, and at all times hereinafter mentioned was, more than eighteen (18) years of age;

That on the 4th day of August, 2004, I served a copy of the foregoing Notice of Proposed Public Sale and Notice of Compensation of Auctioneer on those listed on Exhibit A attached hereto and incorporated herein by reference by depositing same in the United States mail, first class, postage prepaid.

I certify under penalty of perjury that the foregoing is true and correct.

This the 4th day of August, 2004.

A handwritten signature in black ink, appearing to read "Michael P. Peavey", written over a horizontal line. The signature is cursive and somewhat stylized.

MICHAEL P. PEAVEY
Chapter 7 Trustee
NC Bar No. 6330
Post Office Box 1115
Wilson, North Carolina 27894-1115
Telephone No. (252) 291-8020

for John T. Orcutt
The Law Offices of John T. Orcutt, PC
6616-203 Six Forks Road
Raleigh, NC 27615

Brent Barker
2480 Hope Mills Road
Fayetteville, NC 28306

Heather Fitch
2810 Fort Bragg Road
Fayetteville, NC 28303

Scott Edward Grumelot
3410 Youngstown Drive
Fayetteville, NC 28303

Cape Fear Valley Medical Cntr.
Post Office Box 788
Fayetteville, NC 28302-0788

Internal Revenue Service
320 Federal Place
Attn: Special Procedures Staff
Greensboro, NC 27402

Dianne Patrice Grumelot
3410 Youngstown Drive
Fayetteville, NC 28303

Chadwick Shores Property
Owners Association
Post Office Box 898
Sneads Ferry, NC 28460-0898

Janine W. Dunn
Attorney at Law
Post Office Box 842
Sneads Ferry, NC 28460-0842

Bank of America
Post Office Box 2278
Norfolk, VA 23501-2278

Citibank
Post Office Box 6500
Sioux Falls, SD 57117-6500

MagazineSource
Post Office Box 1805
Des Moines, IA 50306-1805

Bank of America
Post Office Box 1390
Norfolk, VA 23501-1390

Discover Card Services
Post Office Box 8003
Hilliard, OH 43026-8003

MBNA
400 Christiana Road
Newark, DE 19713

Bank of America/US Airways
NC4 105 03 14
Post Office Box 26012
Greensboro, NC 27420-6012

Discover Card Services
Post Office Box 15192
Wilmington, DE 19850-5192

MBNA America/Nascar
Post Office Box 15026
Wilmington, DE 19850-5026

Brent & Jennifer Barker
2480 Hope Mills Road
Fayetteville, NC 28306

Discover Financial Services
Post Office Box 7086
Dover, DE 19903-9826

McFayden Music
Post Office Box 2325
Fayetteville, NC 28302-2325

Branch Banking & Trust
Bankruptcy Section
Post Office Box 1847
Wilson, NC 27894-1847

Employment Security Commission
Attn: Benefit Payment Control
Post Office Box 25903
Raleigh, NC 27611-5903

Monterey Finance Service
PO Box 2809
Carlsbad, CA 92018-2809

Brent & Jennifer Barker
2480 Hope Mills Road
Fayetteville, NC 28306

Heather Fitch
2810 Fort Bragg Road
Fayetteville, NC 28303

NC Department of Revenue
Post Office Box 1168
Raleigh, NC 27602-1168

NC Department of Revenue
c/o NC Department of Justice
Post Office Box 629
Raleigh, NC 27602-0629

Sycamore Partners
Post Office Box 53441
Fayetteville, NC 28305-3441

NC Department of Revenue
c/o Reginald S. Hinton
Post Office Box 25000
Raleigh, NC 27640-5000

US Attorney's Office
310 New Bern Avenue
Suite 800, Federal Building
Raleigh, NC 27601-1461

NextCard
Post Office Box 922968
Norcross, GA 30010-2968

US Attorney's Office**
310 New Bern Avenue
Suite 800, Federal Building
Raleigh, NC 27601-1461

Ocwen Federal Bank
Post Office Box 785050
Orlando, FL 32878-5050

USAA Federal Savings Bank
10750 McDermott Freeway
San Antonio, TX 78288-0596

Ocwen Federal Bank FSB
12650 Ingenuity Drive
Orlando, FL 32826

Yarborough Law Firm
Post Office Box 705
Fayetteville, NC 28302-0705

Retailers National Bank
c/o Target
Post Office Box 740933
Dallas, TX 75374-0933

Peninsula Development Co.
Charles Padgett
512 Trade Winds Dr., N.
N. Topsail Beach, NC 28460

Sams Club
2323 North Central Expressway
Richardson, TX 75080

Onslow Co. Tax Collector
Managing Agent
39 Tallman Street
Jacksonville, NC 28540-4846

State Farm Insurance Companies
1500 State Farm Boulevard
Charlottesville, VA 22909-0001

David M. Warren
Liquidating Agent
P. O. Box 353
Rocky Mount, NC 27802

Sycamore Partners
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Fayetteville, NC 28305-3441